KENYA RAILWAYS

STAFF RETIREMENT BENEFITS SCHEME

KCB

Annual General Meeting for the Year Ended 30th June 2022

AGENDA

- KCB Group Regional Footprint
- Operating Licenses
- Our Role as the Custodian
- Our Core Responsibilities
- Custodian Confirmation Report
- Questions & Answers

KCB Group Regional Footprint

32.4 M
Customers
11,098 Staff

603
Branches
1,270 ATMs
28,834 Agents & POS / Merchants

- KCB Bank Kenya
- KCB Bank Tanzania
- KCB Bank Burundi
- BPR Rwanda
- KCB Bank Uganda
- KCB Bank South Sudan
- Trust Merchant Bank DRC
- Ethiopia Rep Office

Operating Licenses

Central Bank of Kenya regulates the operations of commercial banks.

The **Retirement Benefits Authority** regulates the provision of services to retirement benefits schemes.

The **Capital Markets Authority** regulates the conduct of business and transactions relating to the Nairobi Securities Exchange.

KCB is an Agent of the **Central Depository and Settlement Corporation** (CDSC).

Our Role As A Custodian

- Responsible for keeping the financial assets of the scheme safe and servicing the portfolios related to those assets.
- The Custodian provides reports to account for the Customer's investment portfolio.
- The Custodian implements the investment instructions to purchase or sell investments.
- The Custodian holds the documents of title for the Customer's investments in safe custody.

Our Core Responsibilities

Our core responsibilities as a custodian for the scheme include:

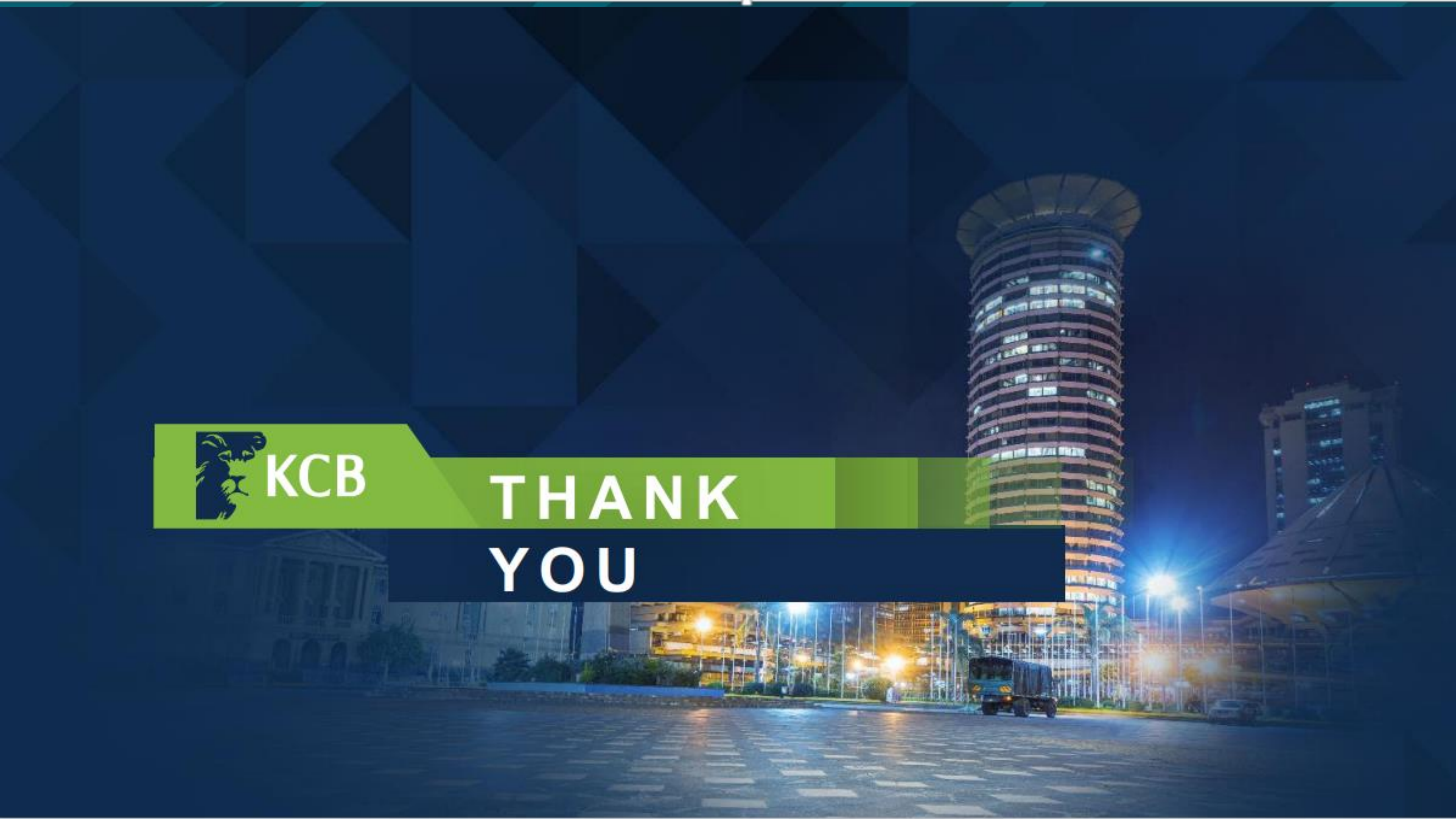
I. **Safekeeping Of Assets** - Maintaining proper records of scheme assets ownership, valuation, accounting, and reporting of assets owned by the Scheme.

II. **Asset Servicing** - Income collection, corporate actions, and proxy issues.

III. **Trade Processing -** Tracking, settling, and reconciling assets that are acquired and disposed of by the scheme.

Custodian Confirmation Report

- We confirm that all the assets for Kenya Railways Staff Retirement Benefits Scheme were maintained in a segregated account.
- All investments were executed as per the Fund Manager Instructions.
- Reporting on assets held under custody was carried out to the Trustees as per the RBA guidelines.
- The assets held are detailed in the Audited Accounts for the year ended 30th June 2022


KCB
THANK
YOU